
ECO 406 MID TERM CURRENT PAPERS

VISIT VU RANK FOR MORE

PAPER 1

January 14, 2015 at 3:57pm

Date of Paper = 14-01-2015 (1100 PST)

Total Question: 23

MCQs = 18

Subjective Question = 5

MCQs

- i) A relation is a set of ordered pairs.
- ii) What is the range of the following. $\{(-3,2),(-2,4),(0,5),(3,6)\}$ [Ans: (2,4,5,6)]
- iii) $(x+y)^2 \equiv x^2 + y^2 + 2xy$ is an example of identity.
- iv) $y = f(x) = 2x^0$ is an example of constant because $2 \times 1 = 2$
- v) $x^7 \cdot x^{-4}$ will becomes x^3 .
- vi) $2x + 4y = 10$, x and y are variables.
- vii) $2x + 4y = 10$, 2,4 and 10 are constants.
- viii) $Q = 10 - 2P$ are _____ function (increasing, decreasing, explicit, implicit)

- ix) Atmospheric temperature is an example of continuous variable.
- x) If disposable income is 500 to 1000 and its consumption is 500 to 800, what is the value of S? $S = 200$ (Lecture No. 4)
- xi) Average propensity to consume & save and Marginal propensity to consume MCQ
- xii) Slope of equation is _____.
- xiii) Two MCQs about shift of demand curve (factor affecting, factor not affecting).
- xiv) $I = I_a + eY$, I_a is autonomous investment.
- xv) $I = I_a + eY$, eY is induced investment.
- xvi) $10xy = 0$ is _____ function. (explicit, implicit)

Remaining 01 not remember

Subjective

- i) Define Increasing Function and Decreasing Function with two examples of Economics. (5)
- ii) Whether they are explicit or implicit. Six Functions ($0.5 \times 6 = 3$)
- iii) Define continuous variable with example and graph.
- iv) Find Market equilibrium of $Q_d = 15 - 2P$, $Q_s = S + P$ assume $P = 1, 2, 3, 4, 5$
- v) Find Equilibrium level of National Income such as $C = 30 + 0.5Y$, $I = 20$

(GOOD LUCK FOR MID EXAM)
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