

Question # 10 of 10 (Start time: 10:28:53 PM, 30 June 2022)

Total Marks: 1

A "tariff" can best be described as:

Select the correct option



A tax imposed on an exported good.



A government payment to producers of an exportable good.



a limit imposed by one country on importing commodities from another country.



A tax imposed on an imported good.

[Click to Save Answer & Move to Next Question](#)



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MC200403065 LAIBA KHALID

Time Left 87 sec(s)

MGT211 Quiz 02

Quiz Start Time: 09:24 PM, 30 June 2022

Question # 6 of 10 (Start time: 09:36:12 PM, 30 June 2022)

Total Marks: 1

Business benefits the people by providing them

Select the correct option



Environmental pollution



Sub standard goods



Less number of services



Large number of services

Which type of validity is checked by the sequence of the questions?

Select the correct option

- | | |
|----------------------------------|--------------------|
| ☐ | Criterion validity |
| ☒ | Content Validity |
| ☐ | Face Validity |
| ☐ | Construct Validity |

Which of the following factor(s) contribute to success of new business.

Select the correct option

☐	State laws
☒	All of the given options
☐	Competence
☐	Market knowledge

Click to See Answer & Move to Next Question

The two major sources of raising funds or financing a business are:

Select the correct option

- ☐ Assets and long term loans
- ☐ Debentures and drafts
- ☐ Short term and long term loans
- ☒ Owner's capital & borrowed funds

Click on Green Answer & Move to Next Question



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38



RC29G403865 LAIBA KHAN ID

Time Left 87 sec(s)

MGT211 Quiz 02

Quiz Start Time: 09:24 PM, 30 June 2022

Question # 9 of 18 (Start time: 09:42:31 PM, 30 June 2022)

Total Marks: 1

A document that contains the terms and conditions of the business.

Select the correct option

- ☐ Particular partnership
- ☐ Limited partnership
- ☒ Partnership deed
- ☐ None of the given options



Media



Question # 3 of 10 (Start time: 11:16:03 PM, 30 June 2022)

Total Marks : 1

Which of the following is a new trend, in which one business acquires the other business instead of combining?

Select the correct option

☐	Joint Venture
☐	Strategic Alliance
☐	Merger
☒	Acquisition

Click on the correct answer to get points

The two component of business includes:

Select the correct option

- | | |
|----------------------------------|-----------------------|
| ☒ | Commerce and trade |
| ☐ | Business and commerce |
| ☐ | Import and export |
| ☐ | Business and trade |

Question 2 of 10 (Start time: 09:57:03 PM, 30 June 2022)

Total Marks:

Who signs the documents on behalf of the joint stock company?

Select the correct option

☒ Common seal is used for its signature☐ General manager☐ Chief executive officer☐ One of the directors

Click on Save Answer & Exit to End Quiz



English

Arabic



Which of the following is NOT a benefit of partnership?

Select the correct option

☐

Tax facility

☐

Distribution of work

☒

Unlimited Liability

☐

Minority protection

Click to Save Answer & Move to Next Question

The form of business organization that generally has the largest sales volume is the:

Select the correct option

☐	Franchise
☒	Corporation
☐	Partnership
☐	Sole proprietorship

Click on the correct answer to save your response



Statutory meeting is compulsory for:

Select the correct option

- | | |
|----------------------------------|---|
| ☒ | All of the given options |
| ☐ | A private company converted into public company |
| ☐ | A public limited company |
| ☐ | A public company limited by guarantee |

Click to Save Answer & Move to Next Question



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3



BC210210708: ALEEZA YOUSAF

Time Left 88 sec(s)

MGT211: Quiz 02

Quiz Start Time: 09:05 PM, 30 June 2022

Question # 6 of 10 (Start time: 09:11:46 PM, 30 June 2022)

Total Marks: 1

Which of the following is not specifically categorized as "secondary industry"?

Select the correct option

☐	Construction Industry
☒	Foreign industry
☐	Services Industry
☐	Manufacturing industry

Previous Question Answer & Move to Next Question

The notice calling the annual general meeting, must, be given to all its members at least _____ days before the date of the meeting.

Select the correct option

- | | |
|----------------------------------|---------|
| ☐ | 45 days |
| ☒ | 21 days |
| ☐ | 51 days |
| ☐ | 30 days |

Question # 1 of 10 (Start time: 10:32:39 PM, 30 June 2022)

Total Marks: 1

If the value of exports exceeds than value of imports the balance of trade is said to be favorable or a

Select the correct option

☐

Trade barrier

☐

Trade deficit

☐

None of the given options

☒

Trade surplus

[Click to Save Answer & Move to Next Question](#)

Which of the following Selection devices are based upon physical condition of the candidates:

Select the correct option

- | | |
|----------------------------------|---------------------------|
| ☐ | Application forms |
| ☐ | Aptitude tests |
| ☒ | Medical tests |
| ☐ | Background investigations |

Click to view Answer & Correct Answer Question



English

Arabic



Question # 6 of 10 (Start time: 10:33:05 PM, 30 June 2022)

Total Marks: 1

A person or an organization that works for an exporter or importer is called _____.

Select the correct option

- | | |
|----------------------------------|--------------------------|
| ☐ | Whole seller |
| ☒ | Independent Agent |
| ☐ | Middle Man |
| ☐ | All of the given options |

[Click to View Answer & Move to Next Question](#)

The liability of each member in cooperative society is

Select the correct option

☒	Limited to the share capital
☐	None of the given options
☐	Limited to total property of the society
☐	Unlimited

Click to Show Answer & Move to Next Question

Which of the following is NOT the advantage of cooperative society?

Select the correct option

- | | |
|----------------------------------|--------------------|
| ☐ | Limited liability |
| ☐ | Mutual Corporation |
| ☒ | Monopoly |
| ☐ | Open membership |

Click on the correct answer to reveal the next question



Which leadership Style is most suitable when there is less time for decision making?

Select the correct option

☐ Servant leadership Style

☐ Free Rein Style

☐ Democratic Style

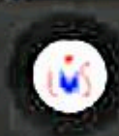
☒ Autocratic Style

Click to Save Answer & Enter in Next Question



English

Arabic





BC200400639- ABDUL AZIZ

Time Left 79 sec(s)

MGT211:Quiz 02

Quiz Start Time: 11:07 PM, 30 June 2022

Question # 10 of 10 (Start time: 11:21:53 PM, 30 June 2022)

Total Marks: 1

Which of the following is NOT a legal entity?

Select the correct option

- | | |
|----------------------------------|------------------------------|
| ☐ | Co-operative societies |
| ☒ | Sole proprietorship business |
| ☐ | Registered partnership |
| ☐ | Joint stock company |

Click to Give Answer & Move to Next Question



Quiz

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BC200400639- ABDUL AZIZ

Time Left 79 sec(s)

MGT211:Quiz 02

Quiz Start Time: 11:07 PM, 30 June 2022

Question # 10 of 10 (Start time: 11:21:53 PM, 30 June 2022)

Total Marks: 1

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Select the correct option

- | | |
|----------------------------------|------------------------------|
| ☐ | Co-operative societies |
| ☒ | Sole proprietorship business |
| ☐ | Registered partnership |
| ☐ | Joint stock company |

Click to Give Answer & Move to Next Question



For the individual employee, MBO provides:

Select the correct option

- | | |
|----------------------------------|--|
| ☒ | Specific personal performance objectives |
| ☐ | A way to keep the company accountable |
| ☐ | Communication between co-workers. |
| ☐ | Increased monetary compensation |

Click to Give Answer & Move to Next Question



For the individual employee, MBO provides:

Select the correct option

- | | |
|----------------------------------|--|
| ☒ | Specific personal performance objectives |
| ☐ | A way to keep the company accountable |
| ☐ | Communication between co-workers. |
| ☐ | Increased monetary compensation |

Click to Give Answer & Move to Next Question

A _____ imposes limits on the quantity of a good that can be imported over a period of time.

Select the correct option



Embargo



Quota



Tariffs



All of the given option

Click on Save Answer & Next to Next Question



English

Arabic



Which of the following statement is true for the World Trade Organization (WTO):

Select the correct option

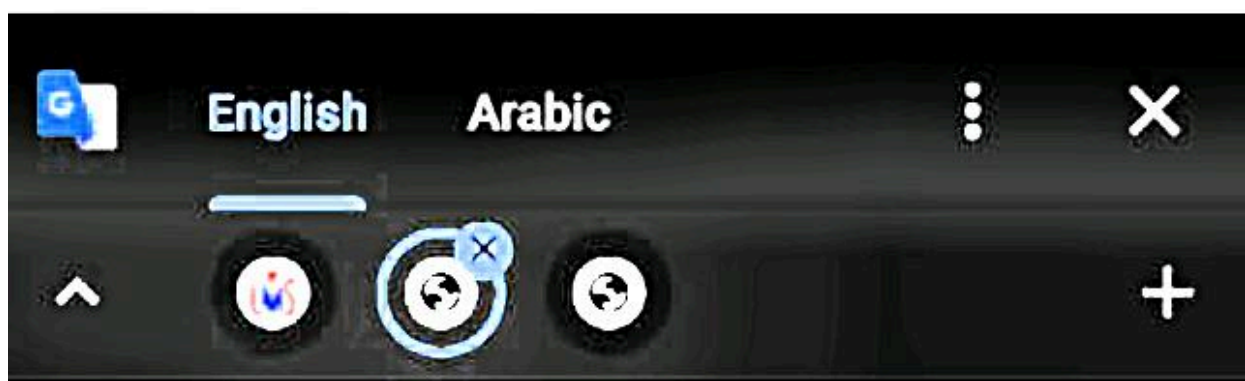
- | | |
|----------------------------------|---|
| ☒ | Rules on trade disputes between nations. |
| ☐ | Sets exchange rates to balance international trade among nations. |
| ☐ | Is the successor to NAFTA. |
| ☐ | Sets tariffs to balance international trade among nations. |

Which of the following business form has the shortest life span?

Select the correct option

- | | |
|----------------------------------|----------------------|
| ☒ | Sole proprietorship |
| ☐ | Company |
| ☐ | Partnership |
| ☐ | Co-operative society |

Click to See Answer & End of Quiz Question





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3



BC210210708: ALEEZA YOUSAF

Time Left 88 sec(s)

MGT211: Quiz 02

Quiz Start Time: 09:05 PM, 30 June 2022

Question # 1 of 10 (Start time: 09:05:51 PM, 30 June 2022)

Total Marks: 1

Which of the following is the function of management?

Select the correct option

☒	All of the given options
☐	Planning
☐	Controlling
☐	Organizing

Go Back Give Answer & Move to Next Question

Which of the following option is true for the characteristic of a limited company?

Select the correct option



Delayed decision



All of the given options



Payment of double tax



Huge capital

Click to Save Answer & Enter in Next Question



English

Arabic



Question # 5 of 10 (Start time: 10:32:23 PM, 30 June 2022)

Total Marks: 1

A cooperative society is formed by the people _____ for self-help through mutual help.

Select the correct option

- | | |
|----------------------------------|-----------------------------|
| ☒ | Of limited means |
| ☐ | Running business only |
| ☐ | Having extra resources |
| ☐ | Having government jobs only |

[Click to view Answer & Move to Next Question](#)

Question # 7 of 10 (Start time: 10:25:13 PM, 30 June 2022)

Total Marks: 1

Trade or exchange of goods and services between two or more independent countries for their mutual advantages is called

Select the correct option

☒	Foreign Trade
☐	Retail Trade
☐	Wholesale Trade
☐	None of the given options

[Click to Save Answer & Move to Next Question](#)

Which of the following is NOT a legal entity?

Select the correct option

- ☐ Joint stock company
- ☐ Registered partnership
- ☒ Sole proprietorship business
- ☐ Co-operative societies



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3



DC210210708: ALEEZA YOUSAF

Time Left 89 sec(s)

MGT211: Quiz 02

Quiz Start Time: 09:05 PM, 30 June 2022

Question # 2 of 10 (Start time: 09:06:57 PM, 30 June 2022)

Total Marks: 1

A form designed by the employer for the prospective employee to fill it out is called?

Select the correct option

☐	Basic Information form
☒	Application blank
☐	None of the given options
☐	Offer letter

Partners will have to pay all the debts of the business even from their personal property.

Select the correct option

☒	Unlimited Liability
☐	Both
☐	Limited Liability
☐	None of the given options

Click to Save Answer & Move to Next Question


Ringtone



Which of the following is NOT a core function of management?

Select the correct option

- ☐ Planning
- ☐ Leading
- ☐ Organizing
- ☒ Motivating

The _____ is a computerized system containing information on each employee's education, skills, work experiences, and career aspirations.

Select the correct option

- | | |
|----------------------------------|-------------------------------|
| ☐ | None of the given options |
| ☒ | Employee information system |
| ☐ | Management Information system |
| ☐ | Electronic Information system |

Admission of members and allocation of shares in a Co-operative Society is_____ for all people living in the same area:

Select the correct option



Based on their influence



Compulsory



Open



Restricted

In which organization, people join as volunteers

Select the correct option



Joint stock company



Co-operative society



All of the given options



Partnership



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3



BC210210788: ALEEZA YOUSAF

Time Left 89 sec(s)

MGT211-Quiz 02

Quiz Start Time: 09:05 PM, 30 June 2022

Question # 5 of 10 (Start time: 09:10:11 PM, 30 June 2022)

Total Marks: 1

All of the following statements are true regarding partnerships except _____.

Select the correct option



If the partnership agreement does not specify otherwise, profits will be shared equally by the partners



There is no partnership income tax; the individual partners pay a personal income tax on their portion of partnership profits



A partnership balance sheet is much like that of a proprietorship



The death of a partner dissolves the partnership and all assets must be liquidated

Go Back / Previous / Next / Quit Quiz

On which of the following dates Companies Ordinance came into force?

Select the correct option

- | | |
|----------------------------------|-----------------|
| ☒ | January 1, 1985 |
| ☐ | January 1, 1984 |
| ☐ | January 1, 1983 |
| ☐ | January 1, 1981 |

Click on the correct answer to see the correct answer



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3



BC210210708: ALEEZA YOUSAF

Time Left 89 sec(s)

MGT211: Quiz 02

Quiz Start Time: 09:05 PM, 30 June 2022

Question # 3 of 10 (Start time: 09:08:17 PM, 30 June 2022)

Total Marks: 1

Election of directors and appointment of auditors is the objectives of _____.

Select the correct option

☒	Annual general meeting
☐	Extra ordinary general meeting
☐	Statutory meeting
☐	None of the given options

In democratic style of leadership there is:

Select the correct option



Occasional communication



Downward communication



Upward and downward communication



Upward communication

Question # 1 of 10 (Start time: 10:28:15 PM, 30 June 2022)

Total Marks: 1

Which of the following is NOT an attribute of sole proprietorship business?

Select the correct option

- | | |
|----------------------------------|------------------------------|
| ☒ | Profit sharing |
| ☐ | Limited capital requirements |
| ☐ | Easy startup |
| ☐ | Unlimited liability |

Click to view answers & move to next question



All of the followings are the advantages of doing Joint Venture.
EXCEPT;

Select the correct option

- | | |
|----------------------------------|--|
| ☐ | Gain new technological knowledge |
| ☒ | Not allow to enter in new geographic markets |
| ☐ | Sharing of risks |
| ☐ | Provide opportunities to acquire new expertise |

Click on the correct answer to mark the question.



Question # 5 of 10 (Start time: 11:19:16 PM, 30 June 2022)

Total Marks: 1

Goods produce domestically and sold in some other country is called:

Select the correct option

☐	Localization
☐	None of the given options
☐	Exports
☒	Imports

[Go to the previous question](#) / [Go to the next question](#)

Which of the following is the managerial style in which managers generally ask for input from subordinates but retain final decision-making power:

Select the correct option

- | | |
|----------------------------------|---------------------------|
| ☒ | Democratic Style |
| ☐ | None of the given options |
| ☐ | Free-Rein Style |
| ☐ | Autocratic Style |

Competitor analysis is discussed under the following part?

Select the correct option

☒	Marketing part
☐	Financial part
☐	All of the given options
☐	Production part



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3



DC210210788- ALEEZA YOUSAF

Time Left 89 sec(s)

MGT211: Quiz 02

Quiz Start Time: 09:05 PM, 30 June 2022

Question # 7 of 10 (Start time: 09:12:24 PM, 30 June 2022)

Total Marks: 1

What is the maximum number of partners in case of banking business?

Select the correct option

☐	20
☒	10
☐	5
☐	15



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3



BC210210708: ALEEZA YOUSAF

Time Left 89 sec(s)

MGT211:Quiz 02

Quiz Start Time: 09:05 PM, 30 June 2022

Question # 9 of 10 (Start time: 09:15:15 PM, 30 June 2022)

Total Marks: 1

All of the following can be the advantage of the franchise business; Except:

Select the correct option

☐	Pre-sold customer base
☐	Use of established Goodwill
☒	Independency of business
☐	Clear and well define process

Previous Question Answer & Move to Next Question



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3



IC210210788: ALEEZA YOUSAF

Time Left 79 sec(s)

MGT211: Quiz 02

Quiz Start Time: 09:05 PM, 30 June 2022

Question # 8 of 10 (Start time: 09:13:54 PM, 30 June 2022)

Total Marks: 1

Two or more than two organizations collaborate for mutual profit but there is no separate entity formed is called _____.

Select the correct option

☒	Strategic Alliance
☐	Merger
☐	Joint venture
☐	All of the given options



Quiz

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BC200400639- ABDUL AZIZ

Time Left 89 sec(s)

MGT211:Quiz 02

Quiz Start Time: 11:07 PM, 20 June 2022

Question # 8 of 10 (Start time: 11:19:35 PM, 20 June 2022)

Total Marks: 1

_____describes the government payments given to certain industries to help offset some of their costs of production?

Select the correct option

☐	Tariffs
☐	Dumping
☒	Subsidies
☐	Taxes

Click on Save Answer or Proceed to Next Question



_____ is a written document which contains the objectives of the business and the ways to achieve these objectives.

Select the correct option

- | | |
|----------------------------------|----------------|
| ☐ | A strategy |
| ☐ | Plan of action |
| ☒ | Business plan |
| ☐ | Master plan |

Click to Give Answer & Move to Next Question



_____ is a written document which contains the objectives of the business and the ways to achieve these objectives.

Select the correct option

- | | |
|----------------------------------|----------------|
| ☐ | A strategy |
| ☐ | Plan of action |
| ☒ | Business plan |
| ☐ | Master plan |

Click to Give Answer & Move to Next Question

In which form of business one party gives the right to other party to do the business by using his name and trademark?

Select the correct option



Corporate societies



Franchising



Sole proprietorship



Partnership

The Rules and Regulations of a Co-operative Society are formed in its_____.

Select the correct option

- | | |
|----------------------------------|--------------------|
| ☒ | Co-operative Act |
| ☐ | Co-operative rules |
| ☐ | General Body |
| ☐ | Bylaws |



3C200400639 ABDUL AZIZ

Time Left 88 sec(s)

MGT211: Quiz 02

Quiz Start Time: 11:07 PM, 30 June 2022

Question # 5 of 10 (Start time: 11:16:55 PM, 30 June 2022)

Total Marks: 1

A "tariff" can best be described as:

Select the correct option

- ☒ A tax imposed on an imported good.
- ☐ A tax imposed on an exported good.
- ☐ A government payment to producers of an exportable good.
- ☐ a limit imposed by one country on importing commodities from another country.

Click to Show Answer & Move to Next Question

While job designing, _____ means redesigning jobs of employees

Select the correct option

- | | |
|----------------------------------|-----------------|
| ☒ | Job enrichment |
| ☐ | Job outsourcing |
| ☐ | Job outsourcing |
| ☐ | Job enlargement |

The process of coordinating and integrating work activities so that they are completed efficiently and effectively with and through other people is called _____.

Select the correct option

- | | |
|----------------------------------|---------------------------|
| ☒ | Management |
| ☐ | None of the given options |
| ☐ | Finance |
| ☐ | All of the given options |

Click to Show Answer & Move to Next Question





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RC200403855 : AIBA K24A1 ID

Time Left 58 sec(s)

MGT211 Quiz 02

Quiz Start Time: 09:24 PM, 30 June 2022

Question # 1 of 10 (Start Time: 09:24:11 PM, 30 June 2022)

Total Marks: 1

Those who invest in joint stock companies is called:

Select the correct option



Partners



Shareholders



Associates



Members



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RC200403855 : AIBA K24A1 ID

Time Left 58 sec(s)

MGT211 Quiz 02

Quiz Start Time: 09:24 PM, 30 June 2022

Question # 1 of 10 (Start Time: 09:24:11 PM, 30 June 2022)

Total Marks: 1

Those who invest in joint stock companies is called:

Select the correct option



Partners



Shareholders



Associates



Members

A major advantage of the corporate form of organization is:

Select the correct option

☐	Ease of organization
☐	Limited owner liability.
☐	Legal restrictions.
☒	Reduction of double taxation.

Click to Save Answer & Move to Next Question

Goods produce domestically and sold in some other country is called:

Select the correct option



Exports



Localization



None of the given options



Imports



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3



DC210210708: ALEEZA YOUSAF

Time Left 89 sec(s)

MGT211: Quiz 02

Quiz Start Time: 09:05 PM, 30 June 2022

Question # 2 of 10 (Start time: 09:06:57 PM, 30 June 2022)

Total Marks: 1

A form designed by the employer for the prospective employee to fill it out is called?

Select the correct option

☐	Basic Information form
☒	Application blank
☐	None of the given options
☐	Offer letter

Question # 5 of 10 (Start time: 11:19:16 PM, 30 June 2022)

Total Marks: 1

Goods produce domestically and sold in some other country is called:

Select the correct option

☐	Localization
☐	None of the given options
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☒	Imports

[Go to the previous question](#) / [Go to the next question](#)

While job designing, _____ means redesigning jobs of employees

Select the correct option

- | | |
|----------------------------------|-----------------|
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Quiz

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BC200400639- ABDUL AZIZ

Time Left 79 sec(s)

MGT211:Quiz 02

Quiz Start Time: 11:07 PM, 30 June 2022

Question # 10 of 10 (Start time: 11:21:53 PM, 30 June 2022)

Total Marks: 1

Which of the following is NOT a legal entity?

Select the correct option

☐	Co-operative societies
☒	Sole proprietorship business
☐	Registered partnership
☐	Joint stock company

Click to Save Answer & Move to Next Question

The two component of business includes:

Select the correct option

- | | |
|----------------------------------|-----------------------|
| ☒ | Commerce and trade |
| ☐ | Business and commerce |
| ☐ | Import and export |
| ☐ | Business and trade |

The Rules and Regulations of a Co-operative Society are formed in its_____.

Select the correct option

- | | |
|----------------------------------|--------------------|
| ☒ | Co-operative Act |
| ☐ | Co-operative rules |
| ☐ | General Body |
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BC200400639- ABDUL AZIZ

Time Left 89 sec(s) 

MGT211:Quiz 02

Quiz Start Time: 11:07 PM, 30 June 2022

Question # 8 of 10 (Start time: 11:19:35 PM, 30 June 2022)

Total Marks: 1

_____describes the government payments given to certain industries to help offset some of their costs of production?

Select the correct option



Tariffs



Dumping



Subsidies



Taxes

Click to Save Answer & Move to Next Question



A "tariff" can best be described as:

Select the correct option



A tax imposed on an imported good.



A tax imposed on an exported good.



A government payment to producers of an exportable good.



a limit imposed by one country on importing commodities from another country.

Click to Show Answer & Move to Next Question



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Select the correct option



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A tax imposed on an exported good.



A government payment to producers of an exportable good.



a limit imposed by one country on importing commodities from another country.

Click to Show Answer & Move to Next Question



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Select the correct option

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|----------------------------------|----------------|
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| ☐ | Plan of action |
| ☒ | Business plan |
| ☐ | Master plan |

Click to Give Answer & Move to Next Question



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Select the correct option

- | | |
|----------------------------------|----------------|
| ☐ | A strategy |
| ☐ | Plan of action |
| ☒ | Business plan |
| ☐ | Master plan |

Click to Give Answer & Move to Next Question

Question # 3 of 10 (Start time: 11:16:03 PM, 30 June 2022)

Total Marks : 1

Which of the following is a new trend, in which one business acquires the other business instead of combining?

Select the correct option

☐	Joint Venture
☐	Strategic Alliance
☐	Merger
☒	Acquisition

Click on the correct answer to get points

Which of the following statement is true for the World Trade Organization (WTO):

Select the correct option

- | | |
|----------------------------------|---|
| ☒ | Rules on trade disputes between nations. |
| ☐ | Sets exchange rates to balance international trade among nations. |
| ☐ | Is the successor to NAFTA. |
| ☐ | Sets tariffs to balance international trade among nations. |

The notice calling the annual general meeting, must, be given to all its members at least _____ days before the date of the meeting.

Select the correct option

- | | |
|----------------------------------|---------|
| ☐ | 45 days |
| ☒ | 21 days |
| ☐ | 51 days |
| ☐ | 30 days |



BC200400639 ABDUL AZIZ

Time Left 88 sec(s)

MGT211:Quiz 02

Quiz Start Time: 11:07 PM, 30 June 2022

Question # 2 of 10 (Start time: 11:09:20 PM, 30 June 2022)

Total Marks: 1

Population size is included in?

Select the correct option

- | | |
|----------------------------------|---------------------|
| ☐ | Economic factors |
| ☐ | Technological |
| ☐ | Legal factors |
| ☒ | Demographic factors |

Click to Save Answer & Move to Next Question

Which of the following is NOT the advantage of cooperative society?

Select the correct option

- | | |
|----------------------------------|--------------------|
| ☐ | Limited liability |
| ☐ | Mutual Corporation |
| ☒ | Monopoly |
| ☐ | Open membership |

Click on the correct answer to reveal the next question



In which organization, people join as volunteers

Select the correct option



Joint stock company



Co-operative society



All of the given options



Partnership



For the individual employee, MBO provides:

Select the correct option

- | | |
|----------------------------------|--|
| ☒ | Specific personal performance objectives |
| ☐ | A way to keep the company accountable |
| ☐ | Communication between co-workers. |
| ☐ | Increased monetary compensation |

Click to Give Answer & Move to Next Question

Which type of validity is checked by the sequence of the questions?

Select the correct option

- | | |
|-----------------------|--------------------|
| ☐ | Criterion validity |
| ☐ | Content Validity |
| ☐ | Face Validity |
| ☐ | Construct Validity |

In which form of business one party gives the right to other party to do the business by using his name and trademark?

Select the correct option



Corporate societies



Franchising



Sole proprietorship



Partnership

The form of business organization that generally has the largest sales volume is the:

Select the correct option

☐	Franchise
☒	Corporation
☐	Partnership
☐	Sole proprietorship

Click on the correct answer to save your response



Which of the following is NOT an aspect to purchase a franchise business?

Select the correct option

☐	High profitability
☐	Attractive Location
☒	Independency
☐	Well known customer base

The notice of the statutory meeting must be sent to each _____ at least _____ before the meeting.

Select the correct option

☐	Shareholder, 30 days
☐	Director, 30 days
☒	Shareholder, 21 days
☐	Director, 21 days

Click for the Answer & Move to Next Question



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Time Left 87 sec(s)

MGT211 Quiz 02

Quiz Start Time 10:47 PM, 30 June 2022

Question # 5 of 10 (Start time: 10:51:13 PM, 30 June 2022)

Total Marks: 1

Employees' tendency to leave the job in an organization is called _____.

Select the correct option

- | | |
|----------------------------------|-------------------|
| ☐ | Skill inventory |
| ☐ | Replacement chart |
| ☒ | Turnover |
| ☐ | Retention |

Question # 3 of 10 (Start time: 10:48:59 PM, 30 June 2022)

Total Marks: 1

Which of the following have powers of decision making in Joint Stock Company?

Select the correct option

- ☐ A member
- ☐ Shareholders
- ☒ Board of directors
- ☐ All of the given options

Question # 10 of 10 (Start time: 10:45:44 PM, 30 June 2022)

Total Marks: 1

Which mode of the business is formed when several business concern undertaking units are combined to carry on the business together for achieving the economic benefits?

Select the correct option

☐

Cooperative societies

☐

Merger

☒

Combination

☐

Franchising

[Click to Save Answer & Move to Next Question](#)

Which government economic policy determines the size of a nation's supply of money?

Select the correct option

☐	Fiscal policy
☒	Monetary policy
☐	Stabilization policy
☐	Inflation policy

10:51:52 PM, 30 June 2022



Goods produced domestically and sold in some other country is called _____.

Select the correct option

- | | |
|----------------------------------|---------|
| ☐ | Imports |
| ☐ | Quota |
| ☐ | Tariff |
| ☒ | Exports |

Question # 8 of 10 (Start time: 10:37:25 PM, 30 June 2022)

Total Marks: 1

_____ is a systematic evaluation of the duties, working conditions, tools, materials, and equipment related to the performance of a job

Select the correct option

- ☐ Job Rotation
- ☒ Job Descriptions
- ☐ Job specification
- ☐ None of the given options

Click to Save Answer & Move to Next Question



The _____ is a computerized system containing information on each employee's education, skills, work experiences, and career aspirations.

Select the correct option

- | | |
|----------------------------------|-------------------------------|
| ☐ | None of the given options |
| ☒ | Employee information system |
| ☐ | Management Information system |
| ☐ | Electronic Information system |

Question # 9 of 10 (Start time: 10:40:41 PM, 30 June 2022)

Total Marks: 1

In franchising, who sells the rights to other party

Select the correct option

- | | |
|----------------------------------|--------------------------|
| ☐ | Franchisee |
| ☒ | Franchiser |
| ☐ | Manager |
| ☐ | All of the given options |

[Click to view Answer & Mark this question](#)

Which of the following have not active participation in the management of the partnership firm?

Select the correct option



Sub partner



All of the given options



Minor partner



Limited partner

Click to Saw Answer & Move to Next Question

Which of the following enjoys limited liability?

Select the correct option

- | | |
|----------------------------------|---------------------------|
| ☐ | A sole proprietorship. |
| ☒ | A corporation. |
| ☐ | A general partnership. |
| ☐ | None of the given options |

Click to View Answer & Move to Next Question



Which of the following is NOT a benefit of partnership?

Select the correct option

- | | |
|----------------------------------|----------------------|
| ☐ | Tax facility |
| ☐ | Distribution of work |
| ☒ | Unlimited Liability |
| ☐ | Minority protection |

Partners will have to pay all the debts of the business even from their personal property.

Select the correct option

☒	Unlimited Liability
☐	Both
☐	Limited Liability
☐	None of the given options

Click to Save Answer & Move to Next Question


Ringtone



A major advantage of the corporate form of organization is:

Select the correct option

- | | |
|----------------------------------|-------------------------------|
| ☐ | Ease of organization |
| ☐ | Limited owner liability. |
| ☐ | Legal restrictions. |
| ☒ | Reduction of double taxation. |

Click to Save Answer & Move to Next Question

A major advantage of the corporate form of organization is:

Select the correct option

- | | |
|----------------------------------|-------------------------------|
| ☐ | Ease of organization |
| ☐ | Limited owner liability. |
| ☐ | Legal restrictions. |
| ☒ | Reduction of double taxation. |

Click to Save Answer & Move to Next Question

Which of the following is the managerial style in which managers generally ask for input from subordinates but retain final decision-making power:

Select the correct option

- | | |
|----------------------------------|---------------------------|
| ☒ | Democratic Style |
| ☐ | None of the given options |
| ☐ | Free-Rein Style |
| ☐ | Autocratic Style |

Question # 1 of 10 (Start time: 10:32:39 PM, 30 June 2022)

Total Marks: 1

If the value of exports exceeds than value of imports the balance of trade is said to be favorable or a

Select the correct option

- | | |
|----------------------------------|---------------------------|
| ☐ | Trade barrier |
| ☐ | Trade deficit |
| ☐ | None of the given options |
| ☒ | Trade surplus |

[Click to Save Answer & Move to Next Question](#)

Admission of members and allocation of shares in a Co-operative Society is_____ for all people living in the same area:

Select the correct option



Based on their influence



Compulsory



Open



Restricted

Question # 3 of 10 (Start time: 10:30:09 PM, 30 June 2022)

Total Marks: 1

_____describes the government payments given to certain industries to help offset some of their costs of production?

Select the correct option

☐ Taxes☒ Subsidies☐ Dumping☐ Tariffs

Click to Save Answer & Move to Next Question



Question # 5 of 10 (Start time: 10:32:23 PM, 30 June 2022)

Total Marks: 1

A cooperative society is formed by the people _____ for self-help through mutual help.

Select the correct option

- | | |
|----------------------------------|-----------------------------|
| ☒ | Of limited means |
| ☐ | Running business only |
| ☐ | Having extra resources |
| ☐ | Having government jobs only |

Click to view Answer & Move to Next Question



The two major sources of raising funds or financing a business are:

Select the correct option



Assets and long term loans



Debentures and drafts



Short term and long term loans



Owner's capital & borrowed funds

Click on Green Answer & Move to Next Question

A "tariff" can best be described as:

Select the correct option

- | | |
|----------------------------------|---|
| ☐ | A tax imposed on an exported good. |
| ☐ | A government payment to producers of an exportable good. |
| ☐ | a limit imposed by one country on importing commodities from another country. |
| ☒ | A tax imposed on an imported good. |

Click to Save Answer & Move to Next Question

All of the followings are the advantages of doing Joint Venture.
EXCEPT;

Select the correct option

- | | |
|----------------------------------|--|
| ☐ | Gain new technological knowledge |
| ☒ | Not allow to enter in new geographic markets |
| ☐ | Sharing of risks |
| ☐ | Provide opportunities to acquire new expertise |

Click on the correct answer to mark the question.



Question # 8 of 10 (Start time: 10:26:20 PM, 30 June 2022)

Total Marks: 1

Statutory meeting is compulsory for:

Select the correct option

- | | |
|----------------------------------|---|
| ☒ | All of the given options |
| ☐ | A private company converted into public company |
| ☐ | A public limited company |
| ☐ | A public company limited by guarantee |

Click to Save Answer & Move to Next Question

Question # 1 of 10 (Start time: 10:28:15 PM, 30 June 2022)

Total Marks: 1

Which of the following is NOT an attribute of sole proprietorship business?

Select the correct option

- | | |
|----------------------------------|------------------------------|
| ☒ | Profit sharing |
| ☐ | Limited capital requirements |
| ☐ | Easy startup |
| ☐ | Unlimited liability |

Click to view answer & move to next question



Competitor analysis is discussed under the following part?

Select the correct option

☒	Marketing part
☐	Financial part
☐	All of the given options
☐	Production part

Click to Save Answer & Move to Next Question

The process of coordinating and integrating work activities so that they are completed efficiently and effectively with and through other people is called _____.

Select the correct option

- | | |
|----------------------------------|---------------------------|
| ☒ | Management |
| ☐ | None of the given options |
| ☐ | Finance |
| ☐ | All of the given options |

Click to Show Answer & Move to Next Question



Which of the following factor(s) contribute to success of new business.

Select the correct option

☐	State laws
☒	All of the given options
☐	Competence
☐	Market knowledge

Click to See Answer & Move to Next Question

The liability of each member in cooperative society is

Select the correct option

☒	Limited to the share capital
☐	None of the given options
☐	Limited to total property of the society
☐	Unlimited

Click to Show Answer & Move to Next Question

Question # 2 of 10 (Start time: 10:29:06 PM, 30 June 2022)

Total Marks: 1

Which one of the following is the purpose of cooperative societies?

Select the correct option

- | | |
|----------------------------------|------------------------|
| ☐ | Self help |
| ☐ | Profit making |
| ☐ | Competition |
| ☒ | Welfare of the society |

Click to view answers & Mark this question



Question # 7 of 10 (Start time: 10:25:13 PM, 30 June 2022)

Total Marks: 1

Trade or exchange of goods and services between two or more independent countries for their mutual advantages is called

Select the correct option

☒	Foreign Trade
☐	Retail Trade
☐	Wholesale Trade
☐	None of the given options

[Click to Save Answer & Move to Next Question](#)

Question 2 of 10 (Start time: 09:57:03 PM, 30 June 2022)

Total Marks:

Who signs the documents on behalf of the joint stock company?

Select the correct option

☒ Common seal is used for its signature☐ General manager☐ Chief executive officer☐ One of the directors

Click on Save Answer & Exit to End Quiz



English

Arabic



Which of the following business form has the shortest life span?

Select the correct option



Sole proprietorship



Company



Partnership



Co-operative society

Click to See Answer & End of Quiz Question



English

Arabic



A _____ imposes limits on the quantity of a good that can be imported over a period of time.

Select the correct option



Embargo



Quota



Tariffs



All of the given option

Click on Save Answer & Next to Next Question



English

Arabic



Which of the following option is true for the characteristic of a limited company?

Select the correct option

- ☐ Delayed decision
- ☒ All of the given options
- ☐ Payment of double tax
- ☐ Huge capital

Click to Save Answer & Enter in Next Question



English

Arabic



Which leadership Style is most suitable when there is less time for decision making?

Select the correct option

☐ Servant leadership Style

☐ Free Rein Style

☐ Democratic Style

☒ Autocratic Style

Click to Save Answer & Enter in Next Question



English

Arabic



Question 21 of 18 | Start time: 09:48:12 PM, 30 June 2022

Total Marks:

In which economy, the government decides that how many resources have to be generated and how the resources should be allocated?

Select the correct option

- ☐ Closed economy
- ☒ Planned economy
- ☐ Open economy
- ☐ Free market economy

[Click to See Answer & Hide Unlabeled Questions](#)

English

Arabic

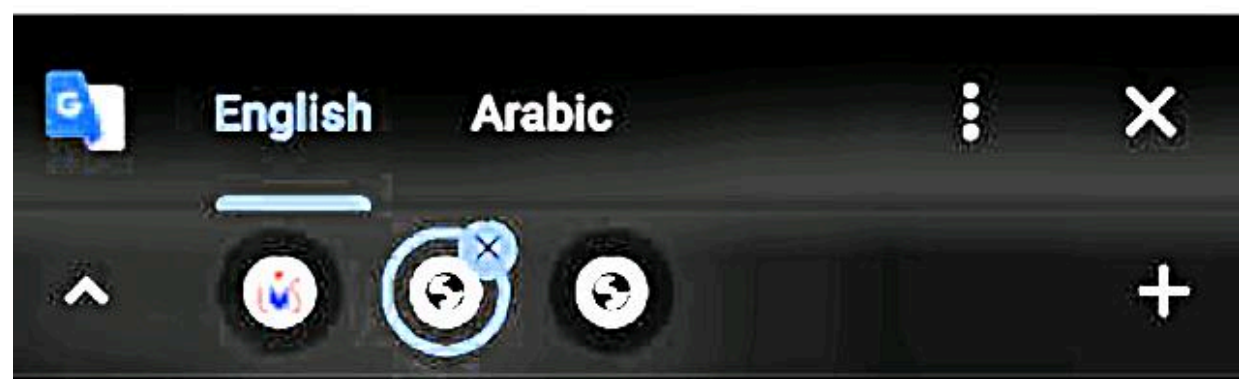


Which of the following Selection devices are based upon physical condition of the candidates:

Select the correct option

- | | |
|----------------------------------|---------------------------|
| ☐ | Application forms |
| ☐ | Aptitude tests |
| ☒ | Medical tests |
| ☐ | Background investigations |

Click to select answer & click to select question





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RC230403555 LAIBA KHAN ID

Time Left 87 sec(s)

MGT211 Quiz 02

Quiz Start Time: 09:24 PM, 30 June 2022

Question # 9 of 18 (Start time: 09:42:31 PM, 30 June 2022)

Total Marks: 1

A document that contains the terms and conditions of the business.

Select the correct option

- ☐ Particular partnership
- ☐ Limited partnership
- ☒ Partnership deed
- ☐ None of the given options



Media



Those who invest in joint stock companies is called:

Select the correct option



Partners



Shareholders



Associates



Members



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36



WU200403065 LAIBA KHAN (ID)

Time Left 58 sec(s)

MGT211 Quiz 02

Quiz Start Time: 09:24 PM, 30 June 2022

Question # 5 of 10 (Start time: 09:32:11 PM, 30 June 2022)

Total Marks: 1

Which of the following is NOT a core function of management?

Select the correct option



Planning



Leading



Organizing



Motivating



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37



RC2004033855 LAIBA KHALID

MGT211 Quiz 03

Time Left 87 sec(s)

Question # 8 of 10 (Start Time: 09:36:12 PM, 30 June 2022)

Quiz Start Time: 09:24 PM, 30 June 2022

Total Marks: 1

Business benefits the people by providing them

Select the correct option



Environmental pollution



Sub standard goods



Less number of services



Large number of services



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36



MC2006403665 LAIBA KHALID

Time Left 89 sec(s)

MGT211 Quiz 02

Quiz Start Time: 09:24 PM, 30 June 2022

Question # 6 of 10 (Start time: 09:33:03 PM, 30 June 2022)

Total Marks: 1

Which of the following is NOT a legal entity?

Select the correct option

- ☐ Joint stock company
- ☐ Registered partnership
- ☒ Sole proprietorship business
- ☐ Co-operative societies



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3



DC210210788- ALEEZA YOUSAF

Time Left 89 sec(s)

MGT211: Quiz 02

Quiz Start Time: 09:05 PM, 30 June 2022

Question # 7 of 10 (Start time: 09:12:24 PM, 30 June 2022)

Total Marks: 1

What is the maximum number of partners in case of banking business?

Select the correct option

☐	20
☒	10
☐	5
☐	15



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3



BC210210708: ALEEZA YOUSAF

Time Left 88 sec(s)

MGT211: Quiz 02

Quiz Start Time: 09:05 PM, 30 June 2022

Question # 6 of 10 (Start time: 09:11:46 PM, 30 June 2022)

Total Marks: 1

Which of the following is not specifically categorized as "secondary industry"?

Select the correct option

☐	Construction Industry
☒	Foreign industry
☐	Services Industry
☐	Manufacturing industry

Previous Question Answer & Move to Next Question



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3



BC210210708: ALEEZA YOUSAF

Time Left 88 sec(s)

MGT211: Quiz 02

Quiz Start Time: 09:05 PM, 30 June 2022

Question # 1 of 10 (Start time: 09:05:51 PM, 30 June 2022)

Total Marks: 1

Which of the following is the function of management?

Select the correct option

☒	All of the given options
☐	Planning
☐	Controlling
☐	Organizing

Previous Question Answer & Move to Next Question



All of the following can be the advantage of the franchise business; Except:

Select the correct option

☐	Pre-sold customer base
☐	Use of established Goodwill
☒	Independency of business
☐	Clear and well define process



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3



BC210210708: ALEEZA YOUSAF

Time Left 89 sec(s)

MGT211:Quiz 02

Quiz Start Time: 09:05 PM, 30 June 2022

Question # 3 of 10 (Start time: 09:08:17 PM, 30 June 2022)

Total Marks: 1

Election of directors and appointment of auditors is the objectives of _____.

Select the correct option

☒	Annual general meeting
☐	Extra ordinary general meeting
☐	Statutory meeting
☐	None of the given options



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3



BC210210788: ALEEZA YOUSAF

Time Left 89 sec(s)

MGT211-Quiz 02

Quiz Start Time: 09:05 PM, 30 June 2022

Question # 5 of 10 (Start time: 09:10:11 PM, 30 June 2022)

Total Marks: 1

All of the following statements are true regarding partnerships except _____.

Select the correct option



If the partnership agreement does not specify otherwise, profits will be shared equally by the partners



There is no partnership income tax; the individual partners pay a personal income tax on their portion of partnership profits



A partnership balance sheet is much like that of a proprietorship



The death of a partner dissolves the partnership and all assets must be liquidated

Go Back / Previous / Next / Quit Quiz

Which type of validity is checked by the sequence of the questions?

Select the correct option

☐	Criterion validity
☒	Content Validity
☐	Face Validity
☐	Construct Validity



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3



IC210210788: ALEEZA YOUSAF

Time Left 79 sec(s)

MGT211: Quiz 02

Quiz Start Time: 09:05 PM, 30 June 2022

Question # 8 of 10 (Start time: 09:13:54 PM, 30 June 2022)

Total Marks: 1

Two or more than two organizations collaborate for mutual profit but there is no separate entity formed is called _____.

Select the correct option

☒	Strategic Alliance
☐	Merger
☐	Joint venture
☐	All of the given options

Which of the following is the partner who does not take part in the management of the business but is known to the public?

Select the correct option

- | | |
|----------------------------------|------------------|
| ☐ | Active partner |
| ☐ | Nominal partner |
| ☐ | Sleeping partner |
| ☒ | Silent partner |